GREEN RIVER CONSTRUCTION CO., INC.

POST OFFICE BOX 160045 • SACRAMENTO, CALIFORNIA 95816

January 11, 1978

J. Daniel Deeter, President Mineral Investments, Inc. 555 Capitol Mall-Suite 1525 Sacramento, California 95814

RE: FLAT TOP MINE - ACT 015-019 MODIFIED BOND ESTIMATE

Dear Dan:

After reviewing the estimate of Mr. Mike Skopos pertaining to the Flat Top Mine, it appears to be in order with the exception of the necessary cat work.

Instead of 296 hours, I would say approximately 100 hours is all that will be required. We are going to use a D-9 type cat which, of course, is the largest tractor on the market and does the work of two average cats. As a general rule, a D-9 will push 800 yds. per hour, a distance of 200 feet.

Therefore, the estimate on the cat work should be 100 hours at \$85 per hour, or a total of \$8,500 for tractor work, which would make the subtotal \$11,928 instead of \$28,609.

Sincerely,

GREEN RIVER CONSTRUCTION CO.

Tom M. Hess President

TMH: 1b

Checked with Wheeler Machinery Co, Who handles the D-9 & 800 yds/4 moved 200 ft. is reasonable

2/m p 1/12/78